

## An update for Employers in the Local Government Pension Scheme (LGPS)

We are pleased to publish the latest edition of our Employers' Newsletter; produced to keep you informed of your responsibilities as a Local Government Pension Scheme (LGPS) employer. Inside you'll also find the latest developments in the LGPS and any changes in the services we offer.

## McCloud Update

You should have received, or will shortly receive, your McCloud Spreadsheet to complete with member data.

If you have any questions regarding the spreadsheet or the instructions received, please contact us at [Mccloud@surreycc.gov.uk](mailto:Mccloud@surreycc.gov.uk)

More information on the McCloud case, including the requirement for data collection and Frequently Asked Questions can be found on the LGPS Regs website at: <https://lgpsregs.org/resources/guidesetc.php>

Remember to send your completed spreadsheet via Egress as soon as possible – and at the latest by 31 October 2021.

## Got an Employee over 75?



In accordance with the LGPS Regulations 2013, the member's pension must be in payment by their 75<sup>th</sup> birthday, so they must therefore leave the pension scheme the day before their birthday.

If the member has remained contributing to the LGPS in error, you should process the opt out as at the date above and refund the member's overpaid contributions through their pay.

You will need to complete the LG4 retirement form with the members details, and send it to us as soon as possible using the Egress secure system to: [LGPS.Forms@surreycc.gov.uk](mailto:LGPS.Forms@surreycc.gov.uk)

# Annual Benefit Statements

Thank you everyone for submitting your End of Year data.

Annual Benefit Statements (ABS) will be issued in phases from June. **All Active members will have a statement available by the 31<sup>st</sup> August 2021.**

Please encourage your members to view their ABS on the 'My Pension' Portal.

We have produced various guides and videos to help answer any questions that your members might have about their ABS. We have also included three of the most commonly asked questions below.

## ABS Guides and videos

[Annual Benefit Statement Guide](#)

[2021 Annual Benefit Statement Guide video](#)

[Annual Benefit Statement Frequently Asked Questions](#)

## 'My Pension' Portal Guides and videos

[Username/ Password Reset Guide video](#)

['My Pension' Portal Registration Guide video](#)

['My Pension' Portal User Guide](#)

['My Pension' Portal Frequently Asked Questions](#)

Active Member Annual Benefit Statement 2021 Local Government Pension Scheme (LGPS) Pension Fund			
This is your personal annual benefit statement from the Local Government Pension Scheme (LGPS). You can find additional information about the contents of this statement in the Annual Benefit Statement 2021 – Guidance Notes which are included. Please read these notes carefully before deciding to raise a query with the Pensions Team.			
<b>While every effort is made to ensure that this statement is as accurate as possible, you should not base a decision to retire on the contents of this statement alone. The Pensions Team will calculate your exact entitlement when you retire based on your salary and membership, and prevailing legislation at that time.</b>			
<b>1 Your personal and employment information as at 31 March 2021</b>			
Full name:	DOB:		
Date Pensionable Service Started:	Employer:		
Section of LGPS:	Job Ref:		
* To view all of the service that we hold for you, visit the <i>Employment Details</i> section on the My Pension portal.			
<b>2 Your summary of total benefits as at 31 March 2021</b>			
Yearly Pension:	£	Yearly Survivor's Pension:	£
Automatic Tax Free Lump Sum: For membership before 01/04/2008	£		
These figures DO NOT include any reductions that would apply if your benefits are paid before your Normal Pension Age (NPA).			
<b>3 Value of death in service benefits as at 31 March 2021</b>			
Yearly Survivor's Pension: (Based on a partnership status of <169>)	£		
Death in service lump sum:	£		
Visit the <i>Nominations</i> section of the My Pension pension portal, where you can create a new nomination or change an existing one.			
<b>4 Projections if you remain in the scheme until your Normal Pension Age (NPA)</b>			
Your Normal Pension Age (NPA):			
Total Projected Yearly Pension at NPA:	£		
Total Automatic Tax Free Lump Sum:	£		
Total Projected Survivor's Yearly Pension at NPA: (on the event of your death)	£		
<b>PLEASE NOTE:</b> The projected figures in this section will show as zero if you were over your NPA on 31 March 2021.			
YOUR ANNUAL BENEFIT STATEMENT 2021		1	

## Top 3 Frequently Asked Questions

### [How do I find my Annual Benefit Statement?](#)

To view your Annual Benefit Statement, login to the '[My Pension](#)' portal and go to the Annual Benefit Statement tab. No paper copies will be sent unless specifically requested.

### [Why has a colleague received their statement, but I haven't?](#)

All statements will be on '[My Pension Portal](#)' by the 31 August 2021.

As there are so many statements to upload to the member portal, this does take a few weeks, so your colleague may be able to view their statement before you.

### [Why are the figures in Section 4 blank?](#)

If you were over your Normal Pension Age on 31 March 2021, then the figures in Section 4 will show as zero.

# Exit Payment Reforms

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Looking ahead, the Government indicates that it intends to reintroduce measures to limit public sector exit payments 'at pace'.

We expect that restriction of public sector exit payments and amendment to the LGPS will be introduced at the same time, to avoid a repeat of the legal uncertainty.

We will continue to provide strain cost estimates for future redundancies or business efficiency exits to you based on the current Regulations, but please note that the Regulations are likely to be changed in the near future.

## Useful resources

The Local Government Association (LGA) and the Local Government Pension Scheme Advisory Board (SAB) have produced various resources to help employers navigate the exit payment reforms. These guides are updated to reflect the latest changes on 10 March 2021:

- the [Public Sector Exit Payments page](#) of the SAB website
- Exit cap information note for employers that you can find on the [Employer guides and documents](#) page of [www.lgpsregs.org](http://www.lgpsregs.org)
- [Public sector exit cap page](#) of [www.lgpsmember.org](http://www.lgpsmember.org), which replaces the Member Frequently Asked Questions

## Your Questions Answered

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### What benefits would a member get on Redundancy/ Interest of Efficiency retirement?

**For staff aged 54 or under**, the pension benefits will be deferred, and the redundancy payment will be paid.

**Staff aged 55 or over** who leave on the grounds of redundancy, business efficiency or mutual consent on grounds of business efficiency will have the pension benefits built up to the date of termination put into payment without reductions. Members who are dismissed by reason of redundancy will also receive a redundancy payment.

For example: A member started on the 1 April 2008 and was made redundant on the 01 March 2015, with a final pay of £25,000, care pay 14/15 £26,000.  
The members benefits would be calculated as:

Membership 1.4.08 to 31.03.14 = 6 years x 1/60 x £25,000 = £2,500  
Membership 1.4.14 to 01.03.15 = £26,000/49 = £530.61

Total pension due £3,030.61 paid without reduction.

*If you have an issue/question that you would like to see answered in our next newsletter, please send it to us at [pensions.communications@surreycc.gov.uk](mailto:pensions.communications@surreycc.gov.uk)*

## Member Estimates

If a member wants an estimate of their pension benefits (and they are not retiring within the year) they should be directed to the 'My Pension' portal. You, as an Employer, can provide the member with a LG30 Form which gives the member the correct pay figures to use on the portal.

You can find the form here: <https://www.surreypensionfund.org/surrey-pension-fund/about-us/forms-and-publications/>

## The Impact of Incorrect Payroll Data

Please make sure that the data you provide to us is accurate as it causes a lot of distress to the member and can have detrimental effect on their true pension value.

## Leaver & New Starter Forms Reminder

**A reminder to send us Leaver and New Starter forms the month following the month in which the member started/left.** I.e. If a member started in Feb, we would expect to have the relevant forms by the middle of March.

Depending on your organisation, this may be via a SAP return, iConnect or by sending us the new starter datafile.

There is a legal requirement to send the member a formal notification within two months of joining the LGPS scheme. Therefore, we need to have received your new starter/leaver information by the 15<sup>th</sup> of the following month (19<sup>th</sup> via i-Connect).

More information on these deadlines can be found in your Fund's Administration Strategy which can be found here: [administration-strategy-v3.pdf \(surreypensionfund.org\)](#)

## Egress

Just a reminder, that all sensitive files should be sent to us using Egress.

Egress is free to use, allowing you to send and receive encrypted emails. Sending files by Egress also means you will no longer have to ZIP all your files due to its increased file capacity (files up to 60GB can be sent).

As we have an Egress subscription, there is no limit on the amount of Egress-encrypted emails you can send to us.



You don't even have to download their software. Emails can be sent by creating an account and logging in via their website: [www.egress.com](http://www.egress.com)

### Privacy Notice

Please note, that the privacy notice has been updated. These can be found on the Surrey Pension Fund website under Forms and Guides:


<https://www.surreypensionfund.org/surrey-pension-fund/about-us/forms-and-publications/>

### Our Contact Details

 **0300 200 1031**  
 **Pension Services**  
**Room 218, County Hall**  
**Penrhyn Road**  
**Kingston - Upon -Thames**  
**KT1 2DN**

View your pension online:  
[mypension.surreycc.gov.uk](http://mypension.surreycc.gov.uk)

Problem accessing our portal?

 **0300 200 1034**