

**Company Registration Number: 10034289 (England & Wales)**

**Everychild Partnership Trust (Formerly named Everychild Trust)**

**(A company limited by guarantee)**

**Annual report and financial statements**

**For the year ended 31 August 2023**

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Contents**

	Page
<b>Reference and administrative details</b>	1 - 2
<b>Trustees' report</b>	3 - 17
<b>Governance statement</b>	18 - 23
<b>Statement of regularity, propriety and compliance</b>	24
<b>Statement of trustees' responsibilities</b>	25
<b>Independent auditors' report on the financial statements</b>	26 - 30
<b>Independent reporting accountant's report on regularity</b>	31 - 32
<b>Statement of financial activities incorporating income and expenditure account</b>	33 - 34
<b>Balance sheet</b>	35
<b>Statement of cash flows</b>	36
<b>Notes to the financial statements</b>	37 - 65

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Members</b>	S Ashkuri (co Chair) N Jordan (co Chair) (resigned 31 March 2023) R Stephen (resigned 31 March 2023) N Clark R Rudin (appointed 5 April 2023) N Rose (appointed 5 April 2023)
<b>Trustees</b>	J Adams, Vice Chair <sup>1,2,3</sup> P Machell (resigned 21 April 2023) J Constable, Chair of Education Committee <sup>1,3</sup> C Matthews (resigned 27 April 2023) <sup>1,2</sup> E Manton (resigned 21 October 2022) <sup>1,2</sup> S Lawrence <sup>1,2,4</sup> P Brooks (appointed 18 April 2023) N Heslop, Chair of Finance, Audit & Risk Committee (appointed 18 April 2023) <sup>4</sup> R Thorne (appointed 18 April 2023) <sup>3</sup> J Faulkes, Chair (appointed 18 April 2023) <sup>4</sup> B Woollard (appointed 18 April 2023, resigned 27 April 2023)
	<sup>1</sup> Board of Trustees <sup>2</sup> Operations Committee <sup>3</sup> Education Committee <sup>4</sup> Finance, Audit & Risk Committee
<b>Company registered number</b>	10034289
<b>Company name</b>	Everychild Partnership Trust (formerly named Everychild Trust)
<b>Principal and registered office</b>	Everychild Partnership Trust Hatchlands Road Redhill Surrey RH1 6AT
<b>Company secretary</b>	R Harrison (resigned 31 October 2022) S Wathsala (appointed 1 November 2022 , resigned 26 April 2023) A De Ponte (appointed 26 April 2023)
<b>Chief executive officer</b>	P Machell (resigned 27 April 2023) G Livingstone (Appointed 1 April 2023)
<b>Chief finance officer</b>	A Russell (appointed 1 September 2022) (resigned 16 April 2023) J Abbott (appointed 17th April 2023)
<b>Senior management team</b>	G Livingstone, CEO (since 1 April 2023) J Abbott, Director of Finance & CFO (since 1 April 2023) J Goodridge, Director of Education (since 1 April 2023) A Russell, Director of Operations P Machell, CEO & Accounting Officer (Until 27 April 2023) M Anderson, Headteacher J Dabell, Headteacher (since 1 April 2023) S Martin, Headteacher M Richards, Headteacher C Spencer, Headteacher (since 1 April 2023)

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS (continued)**  
**For the year ended 31 August 2023**

R Bates, Deputy Headteacher  
C Jeffries, Deputy Headteacher (since 1 April 2023)  
R Loftus, Deputy Headteacher (since 1 April 2023)  
S Murrell, Deputy Headteacher (since 1 April 2023)

**Independent auditors**      Kreston Reeves LLP  
Statutory Auditor  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

**Bankers**                      Lloyds Bank plc  
25 Gresham Street  
London  
EC2V 7HN

**Solicitors**                    Winckworth Sherwood  
Minerva House  
5 Montague Close  
London  
SE1 9BB

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Trustees' report**  
**For the year ended 31 August 2023**

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year 1 September 2022 to 31 August 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. Partners in Learning merged with Everychild Trust on the 1<sup>st</sup> April 2023.

The academy trust operates five primary schools and an independent nursery, consisting of:

- Baldwins Hill Primary School,
- Blackwell Primary School,
- Halsford Park Primary School
- Hatchlands Primary School
- Sandcross Primary School
- Leaps Nursery (independent)

The primary schools have pupils aged 3-11 serving East Grinstead in West Sussex, and Reigate and Redhill in Surrey.

- Baldwins Hill Primary School is a one form entry school and has a pupil capacity of 210 and had a roll of 178 in the school census in May 2023.
- Blackwell Primary School is a two form entry school and has a pupil capacity of 420 and had a roll of 346 in the school census in May 2023.
- Halsford Park Primary School is a two form entry school and has a pupil capacity of 420 and had a roll of 414 in the school census in May 2023.
- Hatchlands Primary School is a two form entry school and has a pupil capacity of 420 and had a roll of 241 in Year: Early Years to Year 4 in the school census in May 2023 as it is still a growing free school.
- Sandcross Primary School is a three form entry school and has a pupil capacity of 720 and had a roll of 651 in the school census in May 2023.
- Leaps nursery currently has 46 on roll.

**Structure, governance and management**

**a. Constitution**

The Academy Trust is a charitable company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The Trustees of Everychild Trust are also the directors of the charitable company for the purposes of company law. The charitable company operates as Everychild Partnership Trust. The Trust is not known under any other name.

Details of the Trustees who served during the year, and to the date these accounts are approved are included in the Reference and administrative details on page 1.

**b. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 August 2023**

**Structure, governance and management (continued)**

**c. Trustees' indemnities**

The academy trust maintains trustees' and officers' liability insurance which gives appropriate cover for legal action brought against the trustees. The academy trust has also granted indemnities to each of its trustees and other officers as permitted by law. Qualifying third party indemnity provisions (as defined by section 234 of the Companies Act 2006) were in force during the period and remain in force, in relation to certain losses and liabilities which the trustees or other officers may incur to third parties in the course of acting as trustees or officers of the academy trust.

Trustees' third party indemnity is covered by a policy of insurance with Zurich and RPA, procured under a government approved framework.

**d. Method of recruitment and appointment or election of Trustees**

Under Point 45 of the Articles of Association, the number of Trustees shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

Under point 46. Subject to Articles 48-49 and 53, the Academy Trust shall have the following Trustees: a. up to 15 Trustees, appointed under Article 50; b. a minimum of 2 Parent Trustees elected or appointed under Articles 53-56B in the event that no Local Governing Bodies are established under Article 100a or if no provision is made for at least 2 Parent Local Governors on each established Local Governing Body pursuant to Article 101A.

Under Point 50 of the Articles of Association, the Members may appoint by ordinary resolution up to 15 Trustees. 50A. The total number of Trustees including the Chief Executive Officer if they so choose to act as Trustee under Article 57 who are employees of the Academy Trust shall not exceed one third of the total number of Trustees.

It is important that Everychild Partnership Trust has the right people on the Trust Board. In order to capitalise on people's expertise and experience the Board needs a broad, balanced and focused mix of skills in order to be a highly effective Board of Trustees with the ability to challenge and support the Trust and the schools within.

- Trustees are recruited through either a trustee recruitment programme (including Inspiring Governance) or expertise being identified and recommended.
- Potential trustees are then invited to meet with both the Chair of the Trust Board and the CEO to highlight compatibility and alignment.
- Should all parties wish to proceed, the potential trustee completes an application form, a skills audit, along with providing two references which are taken up by the Clerk.
- The recruitment of the potential trustee is discussed at the next Trust Board meeting and then elected via a trustee vote and through ratification by the full board at the next available meeting.
- Initial trustee appointments are then taken to the Members Board for approval at the next available meeting, or by Special Resolution

**e. Policies adopted for the induction and training of Trustees**

The new trustee undertakes an induction period with the Chair, they are provided with a new multi academy trust handbook (published by the National Governance Association) and undertake all relevant training as required.

All trustees and governors are DBS checked and undertake safeguarding training and prevent training. Any new trustees also receive the NGA's Trustee Guide. Further training to support GDPR compliance is available via Judicium e-learning portal. More specific training to support expertise coverage across the trust and the local governing body is via the The National College, National Governance Association Learning Links and Strictly Education. Additional training for governors is provided by the Local Authorities.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 August 2023**

**Structure, governance and management (continued)**

**f. Organisational structure**

The academy trust has a leadership structure which consists of the Academy Trust Board (ATB) and the Executive Leadership Group (ELG). The ELG consists of the Chief Executive Officer (CEO), who is also accounting officer for the trust, the Director of Education, Director of Finance, the Director of Operations, the Head Teachers of each school and the Nursery Manager within the trust. The ATB of Everychild Partnership Trust devolves the responsibility of the day-to-day running of the school to the ELG. Their activities and decisions are monitored through a number of committees.

The committees are:

- Finance, Audit & Risk Committee which also stands as the Remuneration Committee
- Education Committee
- Local Governing Bodies.

The ATB are responsible for setting general policy, adopting an annual trust improvement plan, approving the statutory accounts, monitoring the academy trust by the use of budgets and other standards and key performance data and making major decisions about the direction of the academy trust, capital expenditure and senior staff appointments. The LGB are responsible for all areas of the curriculum and ensure that targets and achievements are in line with the school improvement plan.

**g. Arrangements for setting pay and remuneration of key management personnel**

Key management personnel pay is set with reference to the most up to date teachers' pay and conditions document, available and provided by the DfE, whilst considering the local recruitment challenges.

The CEO's pay range is set within the guidance under the section "Determination of the school's Headteacher group". Other senior leadership posts are set within the guidance under the section "determination of leadership pay ranges".

Remuneration of key management personnel posts also have due regard to the processes set out in the teachers' pay and conditions document under the section "Pay progression for leadership group members". For non-teaching leadership posts the pay is determined following the local government pay scales.

Appraisal team leaders make the annual recommendation for pay progression of their team members using the guidance set out in the Everychild Partnership appraisal booklet (Growing Great Directors/ Headteachers/ Leaders/Teachers/Support Staff). In line with the trust's scheme of delegation, pay progression is awarded through the following process:

CEO pay award:

Recommend: Finance, Audit & Risk Committee

Approve: Trust Board

Directors pay award:

Recommend: CEO

Approve: Finance, Audit & Risk Committee

Headteachers pay award:

Recommend: CEO

Approve: Finance, Audit & Risk Committee

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 August 2023**

**Structure, governance and management (continued)**

**h. Trade union facility time**

**Relevant union officials**

Number of employees who were relevant union officials during the Year	1
Full-time equivalent employee number	-

**Percentage of time spent on facility time**

Percentage of time	Number of employees
0%	1
1%-50%	-
51%-99%	-
100%	-

**Percentage of pay bill spent on facility time** £

Total cost of facility time	1,752	
Total pay bill	6,306,116	
Percentage of total pay bill spent on facility time	-	%

**Paid trade union activities**

Time spent on paid trade union activities as a percentage of total paid facility time hours	-	%
---------------------------------------------------------------------------------------------	---	---



**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 August 2023**

**Objectives and activities**

**a. Objects and aims**

In accordance with the articles of association the charitable company has adopted a funding agreement and supplementary funding agreements for the five schools, approved by the Secretary of State for Education. The principle object of the charitable company Everychild Partnership Trust is to advance for the public benefit, the education in the United Kingdom, in particular and without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing academies which will offer a broad and balance curriculum as noted below under the objectives, strategies and activities heading below.

**b. Objectives, strategies and activities**

Our Mission, Vision Statement, Philosophy and Goals were updated at the point of merger during the academic year 2022/23:

Our Mission is:

We are a learning partnership who provide high quality, inclusive education and help prepare every child for opportunities and challenges in life.

Our Vision is:

We Engage, Equip and Empower our communities through:

- Placing every child at the centre of what we do
- Cultivating leading edge talent
- Building a strong community
- Ensuring sustainability

Our Philosophy and Goals are:

Placing every child at the centre of what we do

- Ensure that every child in our schools benefit from talented and high performing teaching and support staff who plan and deliver a highly effective curriculum, accessible to all.
- Through support and challenge, develop engaged, confident, resilient and reflective learners, enabling every child to learn and achieve.
- Develop the whole child, so they understand what it means to be a responsible citizen.
- Partner with parents in supporting children's learning and listen to parent views.

Cultivating leading edge talent

- Develop a people focused culture, ensuring all of our schools to be dynamic, friendly and supportive places to work, where staff wellbeing is a priority.
- Recognise and reward staff talent, effort and great achievements across our schools with opportunities for leadership and advancement.
- Develop a culture where everyone is relentlessly focused on improvement; we are visionary and ambitious in our thinking, constantly seeking to improve and using new and creative ideas.
- Promote our Trust to the wider community as a great place to start - or build - a career.

Building a strong community

- Build and sustain positive and effective relationships with key stakeholders and partners to ensure there are strong collaborations - inside and outside of the Trust.
- Collaborate with wider networks to share knowledge and expertise.

Ensuring sustainability

- Showcase the Trust model: recognising the distinctiveness and strengths of schools in our Trust, whilst ensuring close collaboration to maximise effectiveness of all.
- Share resources to maximise opportunities for the benefit of our Trust community including CPDL
- Continually improve school environments to enhance learning and wellbeing

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 August 2023**

**Objectives and activities (continued)**

The main objectives, goals and deliverables for the 2022/23 year were:

- To support schools to effectively deliver their curriculum, through precision teaching, to enhance the quality of education.
- To grow by merging with another Trust.

These objectives were both met during the period with a successful merger between Everychild Trust and Partners in Learning Trust in April 2023.

The quality of education was enhanced and continues to be. Peer Reviews and self-evaluations were balanced and triangulated and external scrutiny by way of Ofsted inspections under the current framework for all of the schools rated as 'Good'.

**Trust Action Planning for the summer term of 2021/2022, post-merger, consisted of the main following deliverables, linked to each objective:**

- Utilise Behaviour Hub training to specifically support disadvantaged learners.
- Review and merge processes and systems
- Undertake a review into the strengths and areas of development across the trust
- Review of growth opportunities

The actions from these deliverables included:

- Establishing a Behaviour Hubs network group
- Create an SLT session on Behaviour Hubs
- Undertaking an external Governance Review
- Review Scheme of Delegation is in place for merged trust
- Review Governance Handbook and Terms of Reference
- Align Trust strategic overview
- Establish an Executive Leadership Group
- Establish across trust networks

The Director of Education's activities included involvement in the deliverables detailed above particularly those around the curriculum.

The summer Trust Action Plan was agreed and then integrated into all Trust Board meetings allowing Trustees more regular information on progress. The Education Committee also have the Trust Action Plan as a standing agenda item to provide additional 'deep dives' throughout the academic year.

The Trustees were pleased with the achievements made.

Trust Development Planning for 2023/2024 are detailed further on in this report under "plans for future periods".

**Use of volunteers**

Since the COVID-19 restrictions have been lifted the schools have enjoyed the opportunity to welcome parents and carers back into the school in volunteering roles, including reading with the children or accompanying them on school trips. The Trust's central team have regenerated the required background checks due to the extended period of activity volunteers were not allowed on site in line with the DfE and safeguarding regulations.

**c. Public benefit**

In setting our objectives and planning our activities the trustees have carefully considered the Charity Commission's general guidance on public benefit.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 August 2023**

**Strategic report**

**Achievements and performance**

**a. Key performance indicators**

Outcomes across all schools at the newly merged Everychild Partnership Trust reflect the national picture 2022/23. Progress for all schools in all subjects are at least in the average band with 7/12 measures ranging from +0.4-+1.6 (just above average) and significantly progress in Reading +2.61 above average at Halsford Park.

This year has been the second year, since 2019, where statutory assessments have taken place. There is now school data (currently provisional) for the academic year and national data (validated), which are the Trust's main annual key performance indicators. In addition, this year we have comparison to the previous year as well as 2019 and every school has now been inspected within the last 2 years and judged to be overall GOOD.

Schools have continued internal assessments and progress reporting, which is presented as "The Headteacher Report". This report is scrutinised in depth, alongside supporting information, by Local Governing Bodies.

The Education Committee receive "The Trustee Report", which has collated key information from the Headteacher Reports. The Education Committee works with the CEO and Director of Education (DoE) to identify common themes across the Trust and scrutinise trust support for individual schools where required. This is summarised for the full Trust Board.

Pupil numbers 2022/23:

Baldwins Hill (BH) – Year 6 (Y6) 27 pupils (3.7% each)

Blackwell (BL) - Y6 62 pupils (1.6% each)

Halsford Park (HP) - Y6 62 pupils (1.7% each)

Hatchlands (HL) – no Y6

Sandcross (SC) - Y6 116 pupils (0.9% each)

	<b>Pupils at or above expected standard 2019</b>					
	<b>BH</b>	<b>BL</b>	<b>HP</b>	<b>HL (no Y6)</b>	<b>SC</b>	<b>National</b>
<b>RWM Comb</b>	53%	54%	85%		66%	65%
<b>Reading</b>	59%	63%	87%		78%	73%
<b>Writing</b>	78%	64%	85%		80%	78%
<b>Maths</b>	78%	59%	90%		84%	79%
<b>GPS</b>	72 %	68%	85%		83%	78%

Subject	<b>Pupils at or above expected standard</b>											
	<b>2022</b>									<b>2023</b>		
	<b>BH</b>	<b>BL</b>	<b>HP</b>	<b>HL</b>	<b>SC</b>	<b>National</b>	<b>BH</b>	<b>BL</b>	<b>HP</b>	<b>HL</b>	<b>SC</b>	<b>National</b>
<b>RWM Comb</b>	48%	56%	62%		54%	59%	60%	56%	63%		52%	59%
<b>Reading</b>	65%	73%	85%		72%	74%	73%	70%	82%		71%	73%
<b>Writing</b>	68%	67%	67%		70%	69%	71%	70%	71%		72%	71%
<b>Maths</b>	55%	75%	82%		63%	71%	69%	78%	71%		66%	73%
<b>GPS</b>	55%	67%	77%		63%	72%	54%	59%	74%		68%	72%

The HT reports indicate in all 5 schools that the attendance of those learners in the disadvantaged group is below that of non-disadvantaged. Analysis has revealed that the pupil outcomes mirror this, on the whole, and also reflect a national picture. This academic year the whole Trust focus is on closing the gap for the disadvantaged group.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 August 2023**

**Strategic report (continued)**

**Achievements and performance (continued)**

**Commentary - school by school**

**Baldwins Hill**

The Baldwins Hill 2022 Year 6 cohort were disproportionately impacted by the pandemic in comparison to the other schools in the Trust. As a result, a detailed Trust Support Plan was introduced for 2022/23, including fortnightly half day Development Day visits by the Director of Education (DoE). Analysis of incoming Y6 gaps in learning and increased Y6 teacher support and Lead Practitioner support was implemented. A key focus was on supporting disadvantaged learners.

Outcomes showed significant improvements in 2023 and were, in combined Reading, Writing & Maths (RWM) and in Reading, the best seen at Baldwins Hill since pre-2019. The Ofsted inspection in Autumn 2022 judged the school to be good overall.

**Blackwell**

In 2022, Blackwell improved on 2019 outcomes, to be in line with national averages overall. This validated the change in the school's self-evaluation categorisation to 'good'.

In 2022/23 the school continued with 6 DoE development support days until the inspection confirmed the self-evaluation rating of "good". The key development focus was on supporting disadvantaged learners and improving writing. Overall the 2023 data showed a maintenance of the improvements made in 2022 and some examples of disadvantaged learners closing the gaps.

The Ofsted inspection in the summer term 2023 confirmed the self-evaluation judgement of good overall. Disadvantaged learners and Reading remain a focus for 2023/24.

**Halsford Park**

In 2022 the school maintained strong outcomes at KS2 and were at least in line with, if not better than, national averages for 2022. Writing was moderated by the Local Authority who agreed with the judgements made by the teachers.

In autumn 2022, the school was judged Overall good with "Outstanding" for Personal Development. The KS2 outcomes in summer 2023 exceeded national in everything except mathematics, which was in line with national. The Trust is providing 3 days development support this academic year with the expectation that the school now has the capacity and proven success to support other schools in the Trust and beyond. Disadvantaged learners and mathematics continue to be a focus in 2023/24.

**Sandcross**

2022 outcomes in reading and writing were in line with national averages and below in maths.

In 2023 outcomes remained in line with national average in reading and writing, with some marginal gains in maths, albeit this area remains below national average.

This school was inspected in November 2021 and was judged good overall. Trust support is currently 3 DoE development days for the year with specific mathematics support from the Trust Lead Practitioner. Mathematics continues to be a focus in 2023/24.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 August 2023**

**Strategic report (continued)**

**Achievements and performance (continued)**

**All schools – Key Stage 1(KS1) Summary Table**

Subject	Pupils at or above expected standard											
	2022						2023					
	BH	BL	HP	HL	SC	National	BH	BL	HP	HL	SC	National
Phonics Y1	72%	85%	66%	70%	82%	75%	73%	87%	81%	62%	87%	79%
Reading	70%	53%	58%	54%	68%	67%	70%	60%	58%	72%	64%	68%
Writing	40%	47%	50%	29%	54%	58%	63%	58%	42%	48%	58%	60%
Maths	56%	56%	62%	46%	59%	68%	67%	68%	53%	67%	71%	70%

Trust-wide Commentary

Across all schools in the trust, as nationally, there continues to be a greater impact on results in the younger year groups than that seen so far in Year 6. A new phonics scheme was introduced to strengthen early reading across the 3 West Sussex schools at various points during 2021/22 and is continuing to impact positively with improving % learners meeting the PSC standard. The Surrey schools use an alternative scheme, which has been in place longer at Sandcross.

It is worth noting that the Fischer Family Trust, an education data, literacy and research charity have said the following about Key Stage 1 results in 2022:

'Pupils in Year 2 this year have had the whole of Key Stage 1 disrupted by COVID. Given that context, it is unsurprising that their attainment was lower compared to previous cohorts, at least in the 600 schools that have shared data with FFT. Perhaps in retrospect the differences aren't as large as might have been feared.

*This cohort will be assessed at the end of Key Stage 2 in 2026. Assuming that the patterns in Key Stage 1 results hold in the national data when it is published, the government's target that 90% of pupils will achieve the expected standard in reading, writing and mathematics by 2030 now seems even further way' FFT.*

Baldwins Hill was moderated in Summer 2023 at KS1. Teacher Assessment judgements were all agreed and outcomes were exceeding, or in line with national, and the highest, except mathematics, across the Trust. This experience will be a key part of informing the Trust wide approach to KS1 assessment – training for and moderation of Teacher Assessment - this coming year when KS1 SATs are no longer statutory.

Awards achieved:

HL - ECO green Flag Status, Travel Plan

BH - Bronze Autism Awareness award in June 2021 - the award spans 2021-2024, Eco Schools award with merit

Gold school Games Mark 2022-23

BL – Gold school games mark, Dyslexia and dyscalculia award

HP – Eco green flag

SC - School Mental Health Award - Bronze, Gold sports Mark, Music Mark, Wellbeing - Bronze

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 August 2023**

**Strategic report (continued)**

**Achievements and performance (continued)**

**b. Improving educational outcomes**

All five schools have continued to collaborate both prior to and since the formal merger and have offered mutual support, where that is beneficial, around curriculum development and subject leader/championship and Ofsted preparation. School websites, for example, demonstrate how much effort has gone into this at all levels. External Local Authority Adviser visit reports note improvement at all schools in both curriculum planning and offer and growing expertise of subject championship. This was also recognised by Ofsted during the inspection of four of the schools last academic year and one the previous year.

Partnership Network Groups have been established and are now meeting regularly for EYFS, Lead Practitioners, AfL Leads, DHTs, HTs, Disadvantaged Champions, DSLs, ECTs to drive forward the improvement foci at all levels, in varying roles and in all areas of the schools.

Whilst the strength that is gained from close networking is appreciated there is a growing understanding that each school benefits also from a tight focus on its own priorities meeting the needs of its own community. Whilst collaboration and an amount of alignment can support this in many instances it is also essential to keep 'thinking for themselves'. All schools have reviewed leadership roles with this in mind. Each school identifies members of staff who are showing potential to attend the "Growing Great Leaders" programme during the year.

The schools continue to have their specific development priorities – some outlined above. A common theme for academic year 2023/2024 continues to be supporting disadvantaged children where the gap in achievement has risen in comparison to their non-disadvantaged peers, as is the case nationally. Some progress was made with this in pockets last year and lessons have been learned from that. The schools continue to monitor the attendance and outcomes of this group in comparison to others. As well as the moral imperative of improving the life chances of this group of children, the overall outcomes of each year group will be improved by focusing on this group.

Head Teachers are fully back to their annual cycle of monitoring tasks. The appraisal cycle has been adjusted slightly to move HT appraisal ahead of teachers so that it drives school development planning and informs all individual growth plans. Precision in curriculum planning and delivery of teaching and learning will continue to be a trust wide focus for the coming academic year.

All the schools have taken part in the Behaviour Hub programme, with the Surrey schools coming on board during the summer term 2023. This development work is being used to support the disadvantaged learner focus.

All schools paired up for Peer Reviews in summer 2023, with a focus on closing the gap for the disadvantaged to raise the profile further. This had led to the establishment of the Trust wide Disadvantaged Champion Group and programme of 6 meetings addressing the various issues identified as a result of the reviews.

**c. Going concern**

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 August 2023**

**Strategic report (continued)**

**Financial review**

The principle source of funding for the academy trust is the general annual grant (GAG) and other government funding, the use of which is restricted to particular purposes. This has been utilised in a manner which serves the best interests of the school and its pupils. The objective of the academy trust is to advance, for the public benefit, education in the United Kingdom in particular to establish, maintain, carry on, manage and develop a school offering a broad balanced curriculum.

The grants received during the year ended 31 August 2023 and the associated expenditure are shown as restricted funds in the statement of financial activities (SOFA).

During the year ended 31 August 2023 the main expenditure item has been salary costs. During this period the total expenditure (excluding pension reserves) of £8,700,889 was covered by recurrent government funding from the ESFA together with other incoming resources and accumulated reserves brought forward. As reported in the SOFA, income excluding fixed assets totals £7,888,360.

One successful CIF bid at Halsford Park to replace electrical switch gear.

Section 106 Funding has been allocated to Baldwins Hill Primary school. The works have been completed on external play areas for all key stages.

Self-funding income generation has been from various sources through the reporting period including increased lettings across the trust and wrap around care offered to the schools and operated on all sites.

Income generation through consultancy work outside of the Trust from the CEO, Director of Education and Lead Practitioners.

The in-year surplus figure of £11,744,595 agrees to the change in balance of restricted general funds (excluding pension reserve) plus unrestricted funds. The brought forward reserves plus the surplus within the current year gives us total reserves of restricted general funds (including pension reserves) plus unrestricted funds of £32,847,161.

Funding has continued to be used by the West Sussex schools with a service level agreement with an education welfare service, to provide schools with specialist support and guidance regarding attendance/ absenteeism to improve attendance. The Surrey schools are looking to accessing this service in the next reporting period.

The academy trusts reserve and investment policies have been detailed below.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 August 2023**

**a. Reserves policy**

The trustees review the reserve levels of the academy trust annually. The review includes the income and expenditure streams, the need to match income with commitments and the nature of any reserves. By setting and managing a balanced budget, they aim to only carry forward reserves that it considers necessary and will have a clear plan for how it will be of benefit to the pupils.

The trustees have determined that a target of one month's operational costs should be maintained when possible to ensure adequate working capital cover for delays between spending and the receipt of grant monies plus a further amount to act as a cushion for unexpected emergencies such as urgent building maintenance.

The academy trust has £382,655 in unrestricted reserves. This fund is freely available for its general purposes, training and resources, some of this has been used this year to support the emergency maintenance on both sites, general resources and new service level agreements. As at 31 August 2023, there was £207,082 in restricted general funds (excluding pension reserve) available to carry forward, giving total available reserves £589,737.

The available reserves as at 31 August 2023 are at the target level of resources noted above.

**b. Investment policy**

There are no material investments held by the academy trust, other than cash at bank. Cash balances are invested in such a way that the cash is readily accessible whilst a small return has been generated by way of interest earned. The trustees are satisfied with the interest earned on the cash balances in the year.

**c. Principal risks and uncertainties**

The principal risk to the Trust is the maintenance of pupil numbers as funding is directly related to the number of pupils on roll. The number on roll is set in the October of the previous year and is the basis of the calculation on which the funding is received in the following September. There remains a strong possibility of volatility regarding the future funding of academies and the ever increasing costs set against reducing budget income. This risk has been identified in the trust risk register.

Throughout the year, the trust board meet regularly to review the risk register which is updated by the Director of Finance and Director of Operations and clerk on a monthly basis, or sooner, should a new risk emerge. During this accounting period, all financial, operational, compliance and strategic risks have been reviewed and duly noted, with the Finance, Audit & Risk Committee taking responsibility for deep dives and internal scrutiny from September 2022 with internal scrutiny being carried out on payroll and HR.



**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 August 2023**

**Fundraising**

We do not fundraise at the Trust level, but we bid for additional grants from the ESFA, the DfE and any other eligible grants where possible.

All fundraising activities are carried out by the individual schools Parent Teacher Associations (PTA's) which conforms to the recognised standards under the provisions of the Charities (Protection and Social Investment Act) 2016, Section 13. Each school's PTA is a registered charity.

Under section 2.3 of the charity fundraising guidance, the day-to-day management of financial activities has been delegated to the Trust Business Manager. All funds are monitored in line with the guidelines and recognised standards as highlighted in the Academies Accounts Direction 2022/23.

PTA activities are approved and closely monitored by the Headteachers. This includes all risk assessments and systems in order to protect the schools, the trust and their reputations, and those attending such events. Such events are advertised through the school holding the event and there is no undue pressure placed on any person to donate to the school. For example, on a non-uniform day, a £1 donation is suggested but is not compulsory in order to take part.

The PTA continue to apply for grants with external agencies and have been highly successful in securing additional funding which has contributed to the huge improvements to the outside areas at two of our schools.

To date we have not received any fundraising complaints.

The Fundraising Policy represents a commitment to the highest standards of good practice and ensure that all fundraising activities are open, legal and fair. The trust will actively ensure the protection of the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches, and undue pressure to donate.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 August 2023**

**Plans for future periods**

The newly merged Trust Board held a Strategic planning event in July 2023. The purpose of the meeting was for Trustees to identify themes for development based on self-evaluation and aligning to the Trust Vision where they were then translated into the 2023/2024 action plan. The summary of development themes is detailed below:

Trust Vision	Development theme identified by Trust Board	Planned actions (translated into the action plan)
Placing every child at the centre of what we do	EDUCATIONAL PERFORMANCE	Closing the gap for disadvantaged learners Maintain learner outcomes at least in line with national Support schools to develop Wellbeing Policies for children and families
Cultivating leading edge talent	PEOPLE STRATEGY	Retention - systematic and consistent identification of talent and opportunities Succession Planning - systematic and consistent identification and planning for succession Wellbeing - ensure a consistent wellbeing survey across the trust
Building a strong community	CONNECTIONS	Develop an internal and external public relations strategy
Ensuring sustainability	FINANCE/INSTITUTIONAL HEALTH	Re-establish financial/resourcing KPI's across the merged Trust Develop a <u>longer term</u> Estates/Property Strategy Delegate areas of the Risk Register to individual executives Develop a Reserves strategy linked to the current policy Proportionally increase the Trust Central Team capacity in line with growth and the planned growth of the Trust

**Funds held as custodian on behalf of others**

Everychild Partnership Trust does not hold funds on behalf of others.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 August 2023**

**Auditors**

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 24 November 2023 and signed on its behalf by:

**J Faulkes**  
Chair of Trustees

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Governance Statement**

**Scope of responsibility**

As Trustees, we acknowledge we have overall responsibility for ensuring that Everychild Partnership Trust (Formerly as Everychild Trust) has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Board of Trustees has delegated the day-to-day responsibility to the CEO, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Everychild Partnership Trust (Formerly as Everychild Trust) and the Secretary of State for Education. The Accounting Officer is also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Governance Statement (continued)**

**Governance**

The information on governance included here supplements that described in the Trustees' report and in the Statement of trustees' responsibilities. The Board of Trustees has formally met 6 times during the Year.

Attendance during the Year at meetings of the Board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
J Adams, Vice Chair	4	6
P Machell	3	3
J Constable, Chair of Education Committee	6	6
C Matthews	4	4
E Manton	0	0
S Lawrence	5	6
P Brooks	3	3
N Heslop, Chair of Finance, Audit & Risk Committee	3	3
R Thorne	3	3
J Faulkes, Chair	3	3
B Woollard	1	1

**Conflicts of interest**

The Trust Board maintain a register of pecuniary interests. This is sent out at the start of each academic year. Trustees are also asked to update their pecuniary interest statements at the end of every Trust Board meeting via GovernorHub, so that the Clerk can ensure that up-to-date information is available. With regard to Trust Board meetings, Trustees are asked at the start of each meeting if they have any pecuniary interests in any agenda item. Should a Trustee have a pecuniary interest in an item, appropriate steps are taken by the Chair to address this, for example, the Trustee may leave the meeting at the point of the agenda item discussion.

**Governance reviews**

The Trust Board carry out a self-assessment on an annual basis. This self-assessment is based on the Confederation of School Trusts' template and is conducted at the first full Trust Board meeting of the academic year and is then reviewed at the end of the academic year by the Education Committee. The findings from the Education Committee at the end of the academic year are then fed through to the Trust Board to form the basis for discussion and in order to prepare areas for development for the new academic year.

The Trust Board commissioned an external review through the DfE's South-East England and South London Regional Delivery Directorate programme, utilising the NGA service. This took place in May/June 2023. This was brought forward in order to access a fully funded programme and provide a baseline assessment of the newly merged Trust. The Trust Board were pleased with the feedback taking into account that this was at a challenging time, shortly after the formation of the merged trust. As the review was one of developmental nature, recommendations were made, all of which were supported by the Trust Board with some recommendations already in place, with others diarised to be implemented in the future.

**NLG Key Findings:**

- This is a small but strong, focussed, and effective board which has the skills to hold the executive to account for the performance of the trust schools and its pupils.
- Trustees are aware of the key areas for improvement across the trust and they are provided with sufficient and accurate information to help them ask the right questions and make the right decisions.
- There is a detailed trust improvement plan which, with further collaborative development to include key performance indicators, milestones, and success criteria, can be used effectively by trustees to hold the CEO to account for delivering progress the agreed improvement priorities.
- Trustees are aware of the importance of central and local governance and are keen to ensure they continue to adopt best practice across both tiers.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Governance Statement (continued)**

**Governance (continued)**

**Remuneration committee**

This meeting was carried out by the Finance, Audit & Risk Committee providing scrutiny to the pay progression proposal circulated by the CEO in November. Agreement was reached in both the Remuneration Committee and the December ATB.

The Clerk holds the minutes from the Remuneration Committee meeting as confidential minutes.

**Finance, Audit & Risk Committee**

The Finance, Audit & Risk Committee (A&RC) met twice during the academic year prior to a full Trust Board. The purpose of the committee is to oversee and scrutinise finance, premises, HR and review the Risk Register. The Committee report their findings and present as a summary at a full Trust Board meeting. This level of scrutiny is judged effective and sufficient by the Board.

Attendance at Finance, Audit & Risk Committee meetings in the year was as follows:

Trustee	Meetings attended	Out of a possible
J Faulkes	1	2
N Heslop	2	2
S Lawrence	2	2

The Education Committee met twice prior to the merger as Partners in Learning at each 'data drop'. There has been one meeting held post-merger in May 2023. The purpose of the committee is to oversee and scrutinise educational provision across the schools within the Trust. The Committee report their findings and present as a summary at the next full Trust Board meeting. This level of scrutiny is judged effective and sufficient by the Board.

The Board self-evaluation, using the DfE MAT Improvement Capacity Framework and CST Framework, has been established as an annual process and the next review will be September 2023.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Governance Statement (continued)**

**Review of value for money**

As accounting officer, the CEO has responsibility for ensuring that the Academy Trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the Academy Trust's use of its resources has provided good value for money during each academic year, and reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data where appropriate. The accounting officer for the Academy Trust has delivered improved value for money during the Year by:

- **External Funding**

The CIF bid Early Years building project was completed on time and ready for the academic year. The retention monies were paid after 6 months.

S106 Funding allocated to Baldwins Hill with all works carried out and completed.

- **Support beyond the Trust**

Continued provision of school to school support in areas of Maths for Sussex Maths Hub, Leadership support to another Trust and an additional support partner in Surrey.

- **Support within the Trust**

A restructure of the Trust Central Team has taken place following the merger and has provided more services managed centrally. Further centralising of services will continue in the coming academic year as the new team embeds further.

Early budget setting with a strong level of proactive involvement with Headteachers, along with the continued Trust Board involvement through the Finance, Audit & Risk Committee has raised financial awareness across the schools and the Trust.

- **Savings & Income Generation**

In a continuing drive to reduce costs carried out from last year, Cover Supervisors and HLTA's continue to be used and as part of the succession planning programme further staff have been trained. The Trust's current recharge rate is still below the recommended national benchmark for primary schools.

**The purpose of the system of internal control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Everychild Partnership Trust for the period 1st September 2022 to 31 August 2023 and up to the date of approval of the annual report and financial statements.

**Capacity to handle risk**

The board of trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1st September 2023 to 31st August 2023 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Governance Statement (continued)**

**Capacity to handle risk (continued)**

**The risk and control framework**

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees
- regular reviews by the Finance and General Purposes Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- identification and management of risks

The Board of Trustees has decided to employ UHY Hacker Young as internal auditor.

The board of trustees has considered the need for an internal scrutiny. UHY Hacker Young carried out internal scrutiny for systems and processes for HR and payroll. All recommendations were actioned.

The trust continue to use Edufin to provide further financial internal scrutiny focusing on financial processes and controls together with accounting procedures. They also continue support throughout the year in the maintenance of the Trust finance systems. An additional financial review has also been undertaken in this period in support of the due diligence of the merger.

Training and upskilling continued particularly in the months that followed the merger, including the review and development of advanced processes and procedures to be adopted by the central team. Internal audit visits are scheduled for the forthcoming year 2023/2024.



**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Governance Statement (continued)**

**The risk and control framework (continued)**

**Review of effectiveness**

As accounting officer, the CEO has responsibility for reviewing the effectiveness of the system of internal control. During the Year in question the review has been informed by:

- The work of the external IT provider;
- The work of the external HR provider;
- The work of the internal auditor;
- The work of the external auditor;
- the financial management and governance self-assessment process;
- the school resource management self-assessment tool;
- the work of the executive managers within the Academy Trust who have responsibility for the development and maintenance of the internal control framework.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the Board of Trustees on 24 November 2023 and signed on their behalf by:

**Mr J A Faulkes**  
Chair of Trustees

**Mr G Livingstone**  
Chief Executive Officer and Accounting Officer

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Statement of Regularity, Propriety and Compliance**

As accounting officer of Everychild Partnership Trust (Formerly as Everychild Trust), I have considered my responsibility to notify the Academy Trust Board of Trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management, under the funding agreement between the Academy Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2022, including responsibilities for estates safety and management.

I confirm that I and the Academy Trust Board of Trustees are able to identify any material irregular or improper use of all funds by the Academy Trust, or material non-compliance with the terms and conditions of funding under the Academy Trust's funding agreement and the Academy Trust Handbook 2022.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date other than that disclosed below, regarding an immaterial alcohol purchase. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and ESFA.

There was a single immaterial purchase of alcohol by a school within the Trust in the reporting year. The member of staff concerned inadvertently used the Trust credit card when making a personal transaction. They immediately informed the Trust finance team regarding the genuine mistake and the monies were returned.

**Mr G Livingstone**  
Accounting Officer  
Date: 24 November 2023

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Statement of Trustees' responsibilities**  
**For the year ended 31 August 2023**

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:

**Mr J A Faulkes**  
Chair of Trustees  
Date: 24 November 2023

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Independent auditors' Report on the financial statements to the Members of Everychild Partnership Trust (Formerly as Everychild Trust)**

**Opinion**

We have audited the financial statements of Everychild Partnership Trust (Formerly as Everychild Trust) (the 'academy trust') for the Year ended 31 August 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy Trust's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure for the Year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023 issued by the Education and Skills Funding Agency.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Academy Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Independent auditors' Report on the financial statements to the Members of Everychild Partnership Trust (Formerly as Everychild Trust) (continued)**

**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial Year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the Academy Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the directors of the Academy Trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy Trust or to cease operations, or have no realistic alternative but to do so.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Independent auditors' Report on the financial statements to the Members of Everychild Partnership Trust (Formerly as Everychild Trust) (continued)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

*Capability of the audit in detecting irregularities, including fraud*

Based on our understanding of the Academy Trust and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to child protection and safeguarding, health and safety and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, Statement of Recommended Practice, Academies Accounts Direction, Academies Trust Handbook, taxation and pension legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, management bias in accounting estimates and judgemental areas of the financial statements such as the valuation of land and buildings and revenue and noncompliance with financial management and governance requirements which are consistent with the obligations of public funded bodies). Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud, and review of the reports made by management and internal audit; and
- Assessment of identified fraud risk factors; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Consideration of income streams, completeness of income and compliance with the obligations of funders including the ESFA
- Testing of internal controls procedures relating to expenditure potentially more susceptible to fraud and other irregularities including the misuse of public funding in areas such as cash, payroll and credit card expenditure; and
- Review of cash and credit card expenditure to confirm no evidence of personal benefit; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Performing analytical procedures with automated data analytics tools to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Reading minutes of meetings of those charged with governance, reviewing internal audit reports and reviewing correspondence with relevant tax and regulatory authorities; and
- Review of corporate governance arrangements; and

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Independent auditors' Report on the financial statements to the Members of Everychild Partnership Trust (Formerly as Everychild Trust) (continued)**

- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Academy Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Academy Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the Academy Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Independent auditors' Report on the financial statements to the Members of Everychild Partnership Trust (Formerly as Everychild Trust) (continued)**

**Use of our report**

This report is made solely to the Academy Trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy Trust's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy Trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Kreston Reeves LLP*

**Peter Manser FCA DChA (Senior statutory auditor)**

for and on behalf of  
**Kreston Reeves LLP**

Statutory Auditor  
Chartered Accountants

Canterbury

19 December 2023



**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Independent Reporting Accountant's Assurance Report on Regularity to Everychild Partnership Trust (Formerly as Everychild Trust) and the Education and Skills Funding Agency**

In accordance with the terms of our engagement letter dated 5 October 2023 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2022 to 2023, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Everychild Partnership Trust (Formerly named Everychild Trust) during the Year 1 September 2022 to 31 August 2023 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Everychild Partnership Trust (Formerly named Everychild Trust) and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Everychild Partnership Trust (Formerly named Everychild Trust) and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Everychild Partnership Trust (Formerly named Everychild Trust) and ESFA, for our work, for this report, or for the conclusion we have formed.

**Respective responsibilities of Everychild Partnership Trust (Formerly named Everychild Trust)'s accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of Everychild Partnership Trust (Formerly named Everychild Trust)'s funding agreement with the Secretary of State for Education dated 25 July 2017 and the Academy Trust Handbook, extant from 1 September 2022, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2022 to 2023. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the Year 1 September 2022 to 31 August 2023 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Independent Reporting Accountant's Assurance Report on Regularity to Everychild Partnership Trust (Formerly as Everychild Trust) and the Education & Skills Funding Agency (continued)**

**Approach**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy Trust's income and expenditure.

**Work undertaken**

The work undertaken to draw to our conclusion includes:

- Reviewed the evidence used to support the Accounting Officer's sign off of the regularity statement
- Reviewed expenditure against specific terms of grant funding within the funding agreement
- Reviewed that grants have been applied for the purposes intended
- Confirmed that internal control procedures exist relating to expenditure incurred of cash and credit cards
- Confirmed items claimed on cash and credit cards are not for personal benefit
- Reviewed expenditure and considered whether any supplies are from related parties
- Reviewed minutes of Board minutes for declaration of interests
- Considered whether other income activities are permitted within the Academy Trust's charitable objects
- Considered if borrowing agreements, including leases, have been made in accordance with the Academies Trust Handbook
- Confirmed that procurement and tendering procedures exist relating to expenditure and have been complied with.

**Conclusion**

In the course of our work, except for the matters listed below nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the Year 1 September 2022 to 31 August 2023 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

There was a single immaterial purchase of alcohol by a school within the Trust in the reporting year. The member of staff concerned inadvertently used the Trust credit card when making a personal transaction. They immediately informed the Trust finance team regarding the genuine mistake and the monies were returned.

*Kreston Reeves LLP*

**Kreston Reeves LLP**  
Reporting Accountant  
Chartered Accountants

Date: 19 December 2023

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the year ended 31 August 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Restricted fixed asset funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>						
Donations and capital grants:	4					
Transfer of existing academies into the Academy Trust		172,848	-	11,798,074	11,970,922	-
Other donations and capital grants		46,240	-	157,050	203,290	12,227,371
Other trading activities	6	11,500	371,187	-	382,687	285,281
Investments	7	109	-	-	109	112
Charitable activities	5	-	7,286,476	-	7,286,476	4,719,535
<b>Total income</b>		<b>230,697</b>	<b>7,657,663</b>	<b>11,955,124</b>	<b>19,843,484</b>	<b>17,232,299</b>
<b>Expenditure on:</b>						
Charitable activities		1,245	7,990,474	709,170	8,700,889	6,040,465
<b>Total expenditure</b>		<b>1,245</b>	<b>7,990,474</b>	<b>709,170</b>	<b>8,700,889</b>	<b>6,040,465</b>
<b>Net income/(expenditure)</b>		<b>229,452</b>	<b>(332,811)</b>	<b>11,245,954</b>	<b>11,142,595</b>	<b>11,191,834</b>
Transfers between funds	19	-	(121,320)	121,320	-	-
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>229,452</b>	<b>(454,131)</b>	<b>11,367,274</b>	<b>11,142,595</b>	<b>11,191,834</b>
<b>Other recognised gains/(losses):</b>						
Actuarial gains on defined benefit pension schemes	25	-	602,000	-	602,000	2,267,000
<b>Net movement in funds</b>		<b>229,452</b>	<b>147,869</b>	<b>11,367,274</b>	<b>11,744,595</b>	<b>13,458,834</b>

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account) (continued)**  
**For the year ended 31 August 2023**

	<b>Unrestricted funds 2023</b>	<b>Restricted funds 2023</b>	<b>Restricted fixed asset funds 2023</b>	<b>Total funds 2023</b>	<b>Total funds 2022</b>
Note	£	£	£	£	£
<b>Reconciliation of funds:</b>					
Total funds brought forward	153,203	34,213	20,915,150	21,102,566	7,643,732
Net movement in funds	229,452	147,869	11,367,274	11,744,595	13,458,834
<b>Total funds carried forward</b>	<u><u>382,655</u></u>	<u><u>182,082</u></u>	<u><u>32,282,424</u></u>	<u><u>32,847,161</u></u>	<u><u>21,102,566</u></u>

The Statement of financial activities includes all gains and losses recognised in the Year.

The notes on pages 37 to 65 form part of these financial statements.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**  
**Registered number: 10034289**

**Balance sheet**  
**As at 31 August 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	15	<b>32,191,196</b>	20,915,150
		<u>32,191,196</u>	<u>20,915,150</u>
<b>Current assets</b>			
Debtors	16	<b>437,015</b>	292,855
Cash at bank and in hand		<b>1,747,125</b>	888,405
		<u>2,184,140</u>	<u>1,181,260</u>
Creditors: amounts falling due within one year	17	<b>(1,500,759)</b>	(486,844)
		<u>683,381</u>	<u>694,416</u>
<b>Net current assets</b>		<b>683,381</b>	694,416
<b>Total assets less current liabilities</b>		<b>32,874,577</b>	21,609,566
Creditors: amounts falling due after more than one year	18	<b>(2,416)</b>	-
<b>Net assets excluding pension liability</b>		<b>32,872,161</b>	21,609,566
Defined benefit pension scheme liability	25	<b>(25,000)</b>	(507,000)
<b>Total net assets</b>		<b>32,847,161</b>	<u>21,102,566</u>
<b>Funds of the Academy Trust</b>			
<b>Restricted funds:</b>			
Fixed asset funds	19	<b>32,282,424</b>	20,915,150
Restricted income funds	19	<b>207,082</b>	541,213
		<u>32,489,506</u>	<u>21,456,363</u>
Restricted funds excluding pension asset	19	<b>32,489,506</b>	21,456,363
Pension reserve	19	<b>(25,000)</b>	(507,000)
		<u>32,464,506</u>	<u>20,949,363</u>
<b>Total restricted funds</b>	19	<b>32,464,506</b>	20,949,363
<b>Unrestricted income funds</b>	19	<b>382,655</b>	153,203
		<u>32,847,161</u>	<u>21,102,566</u>

The financial statements on pages 33 to 65 were approved and authorised for issue by the Trustees and are signed on their behalf, by:

**J Faulkes**  
Chair of Trustees  
Date: 24 November 2023

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Statement of cash flows**  
**For the year ended 31 August 2023**

	<b>Note</b>	<b>2023</b> £	2022 £
<b>Cash flows from operating activities</b>			
Net cash provided by/(used in) operating activities	21	<b>872,913</b>	(315,227)
<b>Cash flows from investing activities</b>			
	22	<b>(15,987)</b>	(130,382)
<b>Change in cash and cash equivalents in the Year</b>			
		<b>856,926</b>	(445,609)
Cash and cash equivalents at the beginning of the Year		<b>888,405</b>	1,334,014
<b>Cash and cash equivalents at the end of the Year</b>	23, 24	<b>1,745,331</b>	888,405

The notes on pages 37 to 65 form part of these financial statements

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**1. General information**

Everychild Partnership Trust (formerly named Everychild Trust) is a charitable company incorporated on 1 March 2016, limited by guarantee and an exempt charity incorporated in England and Wales. The registered office is Everychild Partnership Trust, Hatchlands Road, Redhill, Surrey, England, RH1 6AT. The principal activity of the Trust is to advance public benefit education in the United Kingdom, in particular but without prejudice of the foregoing: by establishing, maintaining, carrying on, managing and developing schools ("the Academies") offering a broad and balanced curriculum.

**2. Accounting policies**

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

**2.1 Basis of preparation of financial statements**

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2022 to 2023 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

Everychild Partnership Trust (Formerly named Everychild Trust) meets the definition of a public benefit entity under FRS 102.

The academy trust's functional and presentational currency is Pounds Sterling.

The academy trust's financial statements are presented to the nearest pound.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy Trust to continue as a going concern.

The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. The Trustees confirm that there are no material uncertainties about the Academy Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**2. Accounting policies (continued)**

**2.3 Income**

All incoming resources are recognised when the Academy Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• **Grants**

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

• **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

• **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Academy Trust has provided the goods or services.

• **Transfer of existing academies into the Academy Trust**

Where assets and liabilities are received on the transfer of an existing academy into the Academy Trust, the transferred assets are measured at fair value and recognised in the Balance sheet at the point when the risks and rewards of ownership pass to the Academy Trust. An equal amount of income is recognised for the transfer of an existing academy into the Academy Trust within 'Income from Donations and Capital Grants' to the net assets acquired.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

• **Charitable activities**

These are costs incurred on the Academy Trust's educational operations, including support costs and costs relating to the governance of the Academy Trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.



**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**2. Accounting policies (continued)**

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Academy Trust; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The Academy Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Academy Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Tangible fixed assets**

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Depreciation is provided on the following bases:

Leasehold land and buildings	- 125 years straight line
Furniture and equipment	- 5 years straight line
Computer equipment	- 3 years straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**2. Accounting policies (continued)**

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.11 Provisions**

Provisions are recognised when the Academy Trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**2.12 Financial instruments**

The Academy Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy Trust and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 17 and 18. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**2.13 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**2. Accounting policies (continued)**

**2.14 Pensions**

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

**2.15 Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Multi-employer defined benefit pension scheme

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 25, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2023. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

*Tangible fixed assets*

The Academy Trust has recognised tangible fixed assets with a carrying value of £32,191,196 at the reporting date (see note 15). These assets are stated at their cost less provision for depreciation and impairment. The Academy Trust's accounting policy sets out the approach to calculating depreciation for immaterial assets acquired. For material assets such as land and buildings the Academy Trust determines at acquisition reliable estimates for the useful life of the asset, its residual value and decommissioning costs. These estimates are based upon such factors as the expected use of the acquired asset and market conditions. At subsequent reporting dates the governors consider whether there are any factors such as technological advancements or changes in market conditions that indicate a need to reconsider the estimates used.

Where there are indicators that the carrying value of tangible assets may be impaired the Academy Trust undertakes tests to determine the recoverable amount of assets. These tests require estimates of the fair value of assets less cost to sell and of their value in use. Wherever possible the estimate of the fair value of assets is based upon observable market prices less incremental cost for disposing of the asset. The value in use calculation is based upon a discounted cash flow model, based upon the Academy Trust's forecasts for the foreseeable future which do not include any restructuring activities that the Academy Trust is not yet committed to or significant future investments that will enhance the asset's performance. The recoverable amount is most sensitive to the discount rate used for the discounted cash flow model as well expected future cash flows and the growth rate used for extrapolation purposes.

Critical areas of judgment:

*Lease commitments*

The Academy Trust has entered into a range of lease commitments in respect of equipment. The classification of these leases as either financial or operating leases requires the directors to consider whether the terms and conditions of each lease are such that the Academy Trust has acquired the risks and rewards associated with the ownership of the underlying assets.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**3. Critical accounting estimates and areas of judgment (continued)**

*Multi-employer defined benefit pension scheme*

Certain employees participate in the Teachers Pension Scheme, a multi-employer defined benefit pension scheme, with other Academy Trusts in the region. In the judgement of the directors, the Academy Trust does not have sufficient information on the plan assets and liabilities to be able to reliably account for its share of the defined benefit obligation and plan assets. Therefore the scheme is accounted for as a defined contribution scheme, see note 25 for further details.

Inherited assets from other Academy Trust

The Academy Trust recognised fixed assets of £11,798,074, unrestricted funds of £172,848 and a deficit of £Nil relating to the LGPS pension scheme being the estimated fair value of assets and liabilities transferred from another Trust in respect of Blackwell Primary School, Baldwins Hill Primary School and Halsford Park Primary School which formerly formed part of the Partners in Learning Trust.

**4. Income from donations and capital grants**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted fixed asset funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Fixed assets inherited from transferring trust	-	11,798,074	<b>11,798,074</b>	-
Cash / unrestricted	172,848	-	<b>172,848</b>	-
Donations	46,240	-	<b>46,240</b>	12,124,681
Capital Grants	-	157,050	<b>157,050</b>	102,690
	<u>219,088</u>	<u>11,955,124</u>	<u><b>12,174,212</b></u>	<u>12,227,371</u>
Total 2022	<u>281</u>	<u>12,227,090</u>	<u>12,227,371</u>	

Included within donations in 2022 is land and buildings of £12,124,400 which was donated in the year from the DfE. Included within donation in 2023 is land and buildings of £11,515,525 from Partners in Learning, which includes three inherited schools.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**5. Funding for the Academy Trust's direct costs - activities**

	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
General Annual Grant (GAG)	5,723,861	<b>5,723,861</b>	3,827,302
Pupil Premium	339,508	<b>339,508</b>	253,006
Universal Infant Free School Meals	156,488	<b>156,488</b>	106,166
Other DfE/ESFA Grants	438,338	<b>438,338</b>	120,592
Subtotal	6,658,195	<b>6,658,195</b>	4,307,066
<b>Other Government Grants</b>			
Other Government Grants	666,840	<b>666,840</b>	412,469
<b>Total 2023</b>	<u>7,325,035</u>	<u><b>7,325,035</b></u>	<u>4,719,535</u>
Total 2022	<u>4,719,535</u>	<u>4,719,535</u>	

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**6. Income from other trading activities**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Miscellaneous	-	333,084	<b>333,084</b>	197,791
Trip Income	-	-	-	70,253
Consultancy	-	38,103	<b>38,103</b>	17,237
RPA Claims	11,500	-	<b>11,500</b>	-
<b>Total 2023</b>	<u>11,500</u>	<u>371,187</u>	<u><b>382,687</b></u>	<u>285,281</u>
Total 2022	<u>70,253</u>	<u>215,028</u>	<u>285,281</u>	

**7. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Bank Interest	109	<b>109</b>	112
Total 2022	<u>112</u>	<u>112</u>	

**8. Expenditure**

	<b>Staff Costs 2023 £</b>	<b>Premises 2023 £</b>	<b>Other 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Direct costs	5,151,380	-	658,343	<b>5,809,723</b>	3,839,549
Allocated support costs	1,154,736	324,482	1,411,948	<b>2,891,166</b>	2,200,916
	<u>6,306,116</u>	<u>324,482</u>	<u>2,070,291</u>	<u><b>8,700,889</b></u>	<u>6,040,465</u>
Total 2022	<u>4,329,103</u>	<u>249,602</u>	<u>1,461,760</u>	<u>6,040,465</u>	

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Expenditure	5,809,723	2,891,166	<b>8,700,889</b>	6,040,465
Total 2022	<u>3,839,549</u>	<u>2,200,916</u>	<u>6,040,465</u>	

**Analysis of direct costs**

	<b>2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Staff costs	5,151,380	<b>5,151,380</b>	3,262,123
Other direct costs	658,343	<b>658,343</b>	577,426
	<u>5,809,723</u>	<u><b>5,809,723</b></u>	<u>3,839,549</u>
Total 2022	<u>3,839,549</u>	<u>3,839,549</u>	

**Analysis of support costs**

	<b>2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Pension finance costs	4,000	<b>4,000</b>	41,000
Staff costs	1,154,736	<b>1,154,736</b>	1,066,980
Depreciation	709,170	<b>709,170</b>	458,527
Premises costs	394,366	<b>394,366</b>	251,480
Other support costs	628,894	<b>628,894</b>	382,929
<b>Total 2023</b>	<u>2,891,166</u>	<u><b>2,891,166</b></u>	<u>2,200,916</u>
Total 2022	<u>2,200,916</u>	<u>2,200,916</u>	



**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**10. Net income/(expenditure)**

Net income/(expenditure) for the Year includes:

	<b>2023</b>	2022
	£	£
Operating lease rentals	<b>76,665</b>	29,186
Depreciation of tangible fixed assets	<b>709,170</b>	458,526
Fees paid to auditors for:		
- audit	<b>22,500</b>	9,950
- other services	<b>2,500</b>	1,250
	<b>=====</b>	<b>=====</b>

**11. Staff**

**a. Staff costs**

Staff costs during the Year were as follows:

	<b>2023</b>	2022
	£	£
Wages and salaries	<b>4,594,860</b>	2,904,401
Social security costs	<b>405,696</b>	260,406
Pension costs	<b>1,079,752</b>	1,060,880
	<b>=====</b>	<b>=====</b>
	<b>6,080,308</b>	4,225,687
Agency staff costs	<b>214,308</b>	103,416
Staff restructuring costs	<b>11,500</b>	-
	<b>=====</b>	<b>=====</b>
	<b>6,306,116</b>	4,329,103

Staff restructuring costs comprise:

	<b>2023</b>	2022
	£	£
Severance payments	<b>11,500</b>	-
	<b>=====</b>	<b>=====</b>
	<b>11,500</b>	-

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**11. Staff (continued)**

**b. Severance payments**

The Academy Trust paid 1 severance payment in the year, disclosed in the following bands:

	<b>2023</b>
	<b>No.</b>
£0 - £25,000	<b>1</b>

**c. Special staff severance payments**

Included in staff restructuring costs is a special severance payment totalling £11,500 (2022: £nil).

**d. Staff numbers**

The average number of persons employed by the Academy Trust during the Year was as follows:

	<b>2023</b>	2022
	<b>No.</b>	No.
Teachers	<b>71</b>	44
Support	<b>141</b>	73
Management	<b>5</b>	5
	<b>217</b>	122

The average headcount expressed as full-time equivalents was:

	<b>2023</b>	2022
	<b>No.</b>	No.
Teachers	<b>59</b>	37
Support	<b>68</b>	45
Management	<b>5</b>	5
	<b>132</b>	87

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**11. Staff (continued)**

**e. Higher paid staff**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2023</b>	2022
	<b>No.</b>	No.
In the band £60,001 - £70,000 (Deputy Headteacher, Trust Central Team Staff Member)	<b>2</b>	1
In the band £70,001 - £80,000 (Headteacher)	<b>1</b>	-
In the band £80,001 - £90,000	-	1
In the band £90,001 - £100,000	-	1
In the band £100,001 - £110,000 (Headteacher)	<b>1</b>	-
	<b>=====</b>	<b>=====</b>

The above employees participated in Pension Schemes. During the period pension contributions amounted to £56,148 (2022: £54,765)

**f. Key management personnel**

The key management personnel of the Academy Trust comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy Trust was £676,985 (2022 - £579,468).

**12. Central services**

The Academy Trust has provided the following central services to its academies during the Year:

- Human resources, payroll, financial services, legal services, premises, estate management and educational support services.

The Academy Trust charges for these services on the following basis:

Schools over 210 pupils: 7.5% of GAG funding, 5.5% for schools of 210 pupils or less, (subject to review annually)

The actual amounts charged during the Year were as follows:

	<b>2023</b>	2022
	<b>£</b>	£
Sandcross school	<b>214,177</b>	209,163
Hatchlands school	<b>87,381</b>	74,789
Leaps Nursery	<b>15,915</b>	9,688
Baldwins Hill School (5 months contribution since merger)	<b>17,557</b>	-
Blackwell School (5 months contribution since merger)	<b>46,115</b>	-
Halsford School (5 months contribution since merger)	<b>53,979</b>	-
<b>Total</b>	<b>=====</b> <b>435,124</b>	<b>=====</b> 293,640

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**13. Trustees' remuneration and expenses**

One or more Trustees has been paid remuneration or has received other benefits from an employment with the Academy Trust. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		<b>2023</b>	2022
		<b>£</b>	£
P Machell (resigned 21 April 2023)	Remuneration	<b>70,000 -</b>	45,000 -
		<b>75,000</b>	50,000
	Pension contributions paid	<b>0 - 5,000</b>	5,000 - 10,000

Compensation of £11,500 (2022 - £NIL) was paid to Trustees and past Trustees in respect of loss of office.

During the Year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

**14. Trustees' and Officers' insurance**

In accordance with normal commercial practice, the Academy Trust has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £10,000,000 on any one claim.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**15. Tangible Fixed Assets**

	Long-term leasehold property £	Assets under construction £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 September 2022	20,785,231	-	617,531	722,210	22,124,972
Additions	-	-	111,653	77,291	188,944
Transfer from existing academy	11,515,525	2,635	265,126	12,992	11,796,278
At 31 August 2023	<u>32,300,756</u>	<u>2,635</u>	<u>994,310</u>	<u>812,493</u>	<u>34,110,194</u>
<b>Depreciation</b>					
At 1 September 2022	459,200	-	232,713	517,909	1,209,822
Charge for the Year	262,918	-	265,761	180,497	709,176
At 31 August 2023	<u>722,118</u>	<u>-</u>	<u>498,474</u>	<u>698,406</u>	<u>1,918,998</u>
<b>Net book value</b>					
At 31 August 2023	<u><u>31,578,638</u></u>	<u><u>2,635</u></u>	<u><u>495,836</u></u>	<u><u>114,087</u></u>	<u><u>32,191,196</u></u>
At 31 August 2022	<u><u>20,326,031</u></u>	<u><u>-</u></u>	<u><u>384,818</u></u>	<u><u>204,301</u></u>	<u><u>20,915,150</u></u>

Included within long-term leasehold land and buildings in 2023 is land of £17,661,241 (2022: £10,776,241) which is not depreciated.

The Academy Trust's transactions related to land and buildings included:

Long-term leasehold land and buildings occupied on 125 year leases granted from:

Surrey County Council for the use of the site at Sandcross Primary School, The Secretary of State for Communities and Local Government for the use of the site at Hatchlands Primary School West Sussex County Council for the use of the sites at Baldwins Hill Primary School, Blackwell Primary School and Halsford Park Primary School.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**16. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	30,804	840
Other debtors	211,308	74,651
Prepayments and accrued income	194,903	217,364
	<u>437,015</u>	<u>292,855</u>

**17. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other loans	2,415	-
Trade creditors	218,111	80,513
Other taxation and social security	409,605	38,206
Other creditors	495,564	75,174
Accruals and deferred income	375,064	292,951
	<u>1,500,759</u>	<u>486,844</u>

	2023 £	2022 £
Deferred income at 1 September 2022	171,176	182,502
Resources deferred during the Year	203,490	171,176
Amounts released from previous periods	(171,176)	(182,502)
	<u>203,490</u>	<u>171,176</u>

At the balance sheet date, the Academy Trust was holding funds received in advance of the 2023/24 financial year in respect of Universal Infant Free School Meals, Over-provision of general annual grant and clubs.

**18. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Other loans	<u>2,416</u>	<u>-</u>

Included in other loans are long term solar loans relating to Blackwell Primary School.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**19. Statement of funds**

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>						
General Funds - all funds	153,203	230,697	(1,245)	-	-	382,655
<b>Restricted general funds</b>						
General Annual Grant	-	5,723,861	(5,395,459)	(121,320)	-	207,082
Pupil Premium	-	300,949	(300,949)	-	-	-
Universal Infant Free School Meals	-	156,488	(156,488)	-	-	-
Restricted trading income	-	371,187	(371,187)	-	-	-
Other DfE/EFA grants	-	438,338	(438,338)	-	-	-
Other government grants	24,708	666,840	(691,548)	-	-	-
Transfer from Local Authority	516,505	-	(516,505)	-	-	-
Pension reserve	(507,000)	-	(120,000)	-	602,000	(25,000)
	34,213	7,657,663	(7,990,474)	(121,320)	602,000	182,082
<b>Fixed asset funds</b>						
Restricted fixed assets funds	20,915,150	11,798,074	(709,170)	187,142	-	32,191,196
DfE/EFSA capital grants	-	157,050	-	(65,822)	-	91,228
	20,915,150	11,955,124	(709,170)	121,320	-	32,282,424
<b>Total Restricted funds</b>	20,949,363	19,612,787	(8,699,644)	-	602,000	32,464,506
<b>Total funds</b>	21,102,566	19,843,484	(8,700,889)	-	602,000	32,847,161

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**19. Statement of funds (continued)**

The specific purposes for which the funds are to be applied are as follows:

GAG represents funds to be used to cover the normal running costs of the Academy Trust.

Other DfE/ESFA grants represents grants provided for specific purposes, such as pupil premium which is used to support disadvantage pupils and assist them in decreasing the attainment gap between them and their peers.

Other government grants represents grants provided for specific purposes, such as SEN funding which is used to support pupils with special education needs.

The restricted fixed asset fund represents the long term leasehold property and other assets and associated borrowings which were donated upon conversion to academy status, the value of fixed assets purchases since conversion including depreciation to the balance sheet date.

Under the funding agreement with the Secretary of State, the Academy Trust was not subject to a limit on the amount of GAG it could carry forward at 31 August 2023.



**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**19. Statement of funds (continued)**

Comparative information in respect of the preceding Year is as follows:

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>						
General Funds	122,951	70,646	(40,394)	-	-	153,203
<b>Restricted general funds</b>						
General Annual Grant	196,494	3,827,302	(4,279,716)	255,920	-	-
Pupil Premium	-	253,006	(253,006)	-	-	-
Universal Infant Free School Meals	-	106,166	(106,166)	-	-	-
Other DfE/EFA grants	-	120,592	(120,592)	-	-	-
Other government grants	-	412,469	(104,036)	(283,725)	-	24,708
Transfer from Local Authority	516,505	-	-	-	-	516,505
Other trading activities	-	215,028	(215,028)	-	-	-
Pension reserve	(2,311,000)	-	(463,000)	-	2,267,000	(507,000)
	<u>(1,598,001)</u>	<u>4,934,563</u>	<u>(5,541,544)</u>	<u>(27,805)</u>	<u>2,267,000</u>	<u>34,213</u>
<b>Restricted fixed asset funds</b>						
Restricted fixed assets funds	9,118,782	12,124,400	(458,527)	130,495	-	20,915,150
DfE/EFSA capital grants	-	102,690	-	(102,690)	-	-
	<u>9,118,782</u>	<u>12,227,090</u>	<u>(458,527)</u>	<u>27,805</u>	<u>-</u>	<u>20,915,150</u>
<b>Total Restricted funds</b>	<u>7,520,781</u>	<u>17,161,653</u>	<u>(6,000,071)</u>	<u>-</u>	<u>2,267,000</u>	<u>20,949,363</u>
<b>Total funds</b>	<u><u>7,643,732</u></u>	<u><u>17,232,299</u></u>	<u><u>(6,040,465)</u></u>	<u><u>-</u></u>	<u><u>2,267,000</u></u>	<u><u>21,102,566</u></u>

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**19. Statement of funds (continued)**

**Total funds analysis**

Fund balances at 31 August 2023 were allocated as follows:

	<b>2023</b> £	2022 £
Central academy funds	<b>589,737</b>	694,416
Restricted fixed asset fund	<b>32,282,424</b>	20,915,150
Pension reserve	<b>(25,000)</b>	(507,000)
<b>Total</b>	<b>32,847,161</b>	21,102,566

**Total cost analysis by academy**

Expenditure incurred by each academy during the Year was as follows:

	<b>Teaching and educational support staff costs</b> £	<b>Other support staff costs</b> £	<b>Educational supplies</b> £	<b>Other costs excluding depreciation</b> £	<b>Total 2023</b> £	<b>Total 2022</b> £
Teaching and educational support staff costs	5,151,380	-	-	-	<b>5,151,380</b>	3,262,123
Other support staff costs	-	1,351,775	-	-	<b>1,351,775</b>	1,107,980
Educational Supplies	-	-	441,524	-	<b>441,524</b>	577,426
Other costs excluding depreciation	-	-	-	1,047,040	<b>1,047,040</b>	634,409
<b>Academy Trust</b>	<b>5,151,380</b>	<b>1,351,775</b>	<b>441,524</b>	<b>1,047,040</b>	<b>7,991,719</b>	<b>5,581,938</b>

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Restricted fixed asset funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	-	-	32,191,196	<b>32,191,196</b>
Current assets	382,655	1,710,257	91,228	<b>2,184,140</b>
Creditors due within one year	-	(1,500,759)	-	<b>(1,500,759)</b>
Creditors due in more than one year	-	(2,416)	-	<b>(2,416)</b>
Provisions for liabilities and charges	-	(25,000)	-	<b>(25,000)</b>
<b>Total</b>	<b>382,655</b>	<b>182,082</b>	<b>32,282,424</b>	<b>32,847,161</b>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Restricted fixed asset funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	-	-	20,915,150	20,915,150
Current assets	153,107	1,028,153	-	1,181,260
Creditors due within one year	96	(486,940)	-	(486,844)
Provisions for liabilities and charges	-	(507,000)	-	(507,000)
<b>Total</b>	<b>153,203</b>	<b>34,213</b>	<b>20,915,150</b>	<b>21,102,566</b>

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**21. Reconciliation of net income to net cash flow from operating activities**

	2023 £	2022 £
Net income for the year (as per Statement of financial activities)	<b>11,142,595</b>	11,191,834
<b>Adjustments for:</b>		
Depreciation	<b>709,176</b>	458,526
Interest receivable	<b>(109)</b>	(112)
Defined benefit pension scheme cost less contributions payable	<b>116,000</b>	422,000
Defined benefit pension scheme finance cost	<b>4,000</b>	41,000
Increase in debtors	<b>(144,160)</b>	(157,531)
Increase/(decrease) in creditors	<b>1,016,333</b>	(146,544)
Non-cash donation of building from DfE	-	(12,124,400)
Assets transferred from existing academies into the Academy Trust	<b>(11,798,074)</b>	-
Cash transferred from existing academies into the Academy Trust	<b>(172,848)</b>	-
<b>Net cash provided by/(used in) operating activities</b>	<b>872,913</b>	<b>(315,227)</b>

**22. Cash flows from investing activities**

	2023 £	2022 £
Interest	<b>109</b>	112
Purchase of tangible fixed assets	<b>(188,944)</b>	(130,494)
Cash transferred from existing academies into the Academy Trust	<b>172,848</b>	-
<b>Net cash used in investing activities</b>	<b>(15,987)</b>	<b>(130,382)</b>

**23. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand and at bank	<b>1,745,331</b>	888,405
<b>Total cash and cash equivalents</b>	<b>1,745,331</b>	<b>888,405</b>

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**24. Analysis of changes in net debt**

	<b>At 1 September 2022 £</b>	<b>Cash flows £</b>	<b>At 31 August 2023 £</b>
Cash at bank and in hand	888,405	858,720	1,747,125
Debt due within 1 year	-	(2,415)	(2,415)
Debt due after 1 year	-	(2,416)	(2,416)
	<u>888,405</u>	<u>853,889</u>	<u>1,742,294</u>

**25. Pension commitments**

The Academy Trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Surrey Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

Contributions amounting to £492,195 were payable to the schemes at 31 August 2023 (2022 - £74,718) and are included within creditors.

**Teachers' Pension Scheme**

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**25. Pension commitments (continued)**

**Valuation of the Teachers' Pension Scheme**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The employer's pension costs paid to TPS in the year amounted to £651,530 (2022 - £407,820).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy Trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy Trust has set out above the information available on the scheme.

**Local Government Pension Scheme**

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2023 was £354,000 (2022 - £293,000), of which employer's contributions totalled £273,000 (2022 - £225,000) and employees' contributions totalled £ 81,000 (2022 - £68,000). The agreed contribution rates for future years are 20 per cent for employers and 5.5% - 12.5% per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

**Principal actuarial assumptions**

Surrey Pension Fund	2023	2022
	%	%
Rate of increase in salaries	<b>3.95</b>	3.95
Rate of increase for pensions in payment/inflation	<b>2.95</b>	3.05
Discount rate for scheme liabilities	<b>5.20</b>	4.25

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**25. Pension commitments (continued)**

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	<b>2023</b>	2022
	<b>Years</b>	Years
Retiring today		
Males	<b>21.9</b>	22.1
Females	<b>24.2</b>	24.5
Retiring in 20 years		
Males	<b>20.2</b>	23.1
Females	<b>25.7</b>	26.2

West Sussex County Council - From 1 April 2023

	<b>2023</b>	2022
	<b>%</b>	%
Rate of increase in salaries	<b>4.47</b>	-
Rate of increase for pensions in payment/inflation	<b>2.97</b>	-
Discount rate for scheme liabilities	<b>5.20</b>	-

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	<b>2023</b>	2022
	<b>Years</b>	Years
Retiring today		
Males	<b>21.57</b>	-
Females	<b>23.73</b>	-
Retiring in 20 years		
Males	<b>21.57</b>	-
Females	<b>25.4</b>	-

**Sensitivity analysis**

Surrey Pension Fund

	<b>2023</b>	2022
	<b>£000</b>	£000
Decrease in Real Discount Rate +0.1%	<b>73,000</b>	72,000
Increase in the Salary Increase Rate +0.1%	<b>7,000</b>	7,000
CPI rate +0.1%	<b>67,000</b>	65,000
1 year increase in member life expectancy	<b>123,000</b>	120,000

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**25. Pension commitments (continued)**

West Sussex County Council - From 1 April 2023

	<b>2023</b>	2022
	<b>£000</b>	£000
Decrease in Real Discount Rate +0.1%	<b>66,000</b>	-
Increase in the Salary Increase Rate +0.1%	<b>2,000</b>	-
CPI rate +0.1%	<b>66,000</b>	-
1 year increase in member life expectancy	<b>111,000</b>	-
	<b>=====</b>	<b>=====</b>

**Share of scheme assets**

The Academy Trust's share of the assets in the scheme was:

	<b>At 31</b>	At 31 August
	<b>August 2023</b>	2022
	<b>£</b>	£
Equities	<b>3,994</b>	1,894
Corporate bonds	<b>1,373</b>	349
Property	<b>687</b>	199
Cash and other liquid assets	<b>187</b>	50
	<b>=====</b>	<b>=====</b>
<b>Total market value of assets</b>	<b>6,241</b>	2,492

The actual return on scheme assets was £294,000 (2022 - £205,000).

The amounts recognised in the Statement of financial activities are as follows:

	<b>2023</b>	2022
	<b>£</b>	£
Current service cost	<b>389,000</b>	647,000
Interest income	<b>(189,000)</b>	(41,000)
Interest cost	<b>193,000</b>	82,000
	<b>=====</b>	<b>=====</b>
<b>Total amount recognised in the Statement of financial activities</b>	<b>393,000</b>	688,000



**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**25. Pension commitments (continued)**

Changes in the present value of the defined benefit obligations were as follows:

	<b>2023</b>	2022
	£	£
<b>At 1 September</b>	<b>2,999,000</b>	4,661,000
Transferred in on existing academies joining the trust	<b>3,348,000</b>	-
Current service cost	<b>389,000</b>	647,000
Interest cost	<b>193,000</b>	82,000
Employee contributions	<b>81,000</b>	68,000
Pension ass/liab - actuarial gain/loss	<b>(707,000)</b>	(2,431,000)
Benefits paid	<b>(37,000)</b>	(28,000)
	<hr/>	<hr/>
<b>At 31 August</b>	<b>6,266,000</b>	2,999,000
	<hr/> <hr/>	<hr/> <hr/>

Changes in the fair value of the Academy Trust's share of scheme assets were as follows:

	<b>2023</b>	2022
	£	£
<b>At 1 September</b>	<b>2,492,000</b>	2,350,000
Transferred in on existing academies joining the trust	<b>3,348,000</b>	-
Expected return on assets	<b>189,000</b>	41,000
Return on assets and other experience	<b>(105,000)</b>	(164,000)
Employer contributions	<b>273,000</b>	225,000
Employee contributions	<b>81,000</b>	68,000
Benefits paid	<b>(37,000)</b>	(28,000)
	<hr/>	<hr/>
<b>At 31 August</b>	<b>6,241,000</b>	2,492,000
	<hr/> <hr/>	<hr/> <hr/>

**26. Operating lease commitments**

At 31 August 2023 the Academy Trust had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2023</b>	2022
	£	£
Not later than 1 year	<b>57,748</b>	42,428
Later than 1 year and not later than 5 years	<b>83,583</b>	95,126
	<hr/>	<hr/>
	<b>141,331</b>	137,554
	<hr/> <hr/>	<hr/> <hr/>

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**27. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

**28. Related party transactions**

Owing to the nature of the Academy Trust and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy Trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

M Brooks, daughter of P Brooks, a trustee, is employed by the academy trust as a Finance/Operations Assistant. M Brooks' appointment was made in open competition and P Brooks was not a trustee at the point of recruitment. M Brooks is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to a trustee.

During the year, KJ Premises Services conducted work for the Academy Trust. The company is owned by Mr K Russell, the spouse of Mrs A Russell, a member of Key management Personnel and CFO until April 2023. The total cost to the Academy Trust for this work was £2,900.

During the year, Gryffindor Carpet Cleaner Ltd conducted work for the Academy Trust. The company is owned by Mr D Russell, the brother-in-law of Mrs A Russell, a member of Key management Personnel and CFO until April 2023. The total cost to the Academy Trust for this work was £630.

These transactions were conducted on normal commercial terms, at arm's length without exercise of any influence by the related parties involved.

**29. Post balance sheet events**

There has been no post balance sheet events.

**30. Controlling party**

The Academy Trust is run by the management team on a day to day basis. Strategic decisions are made by the Board of Directors. There is no ultimate controlling party.

**Everychild Partnership Trust (Formerly as Everychild Trust)**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 August 2023**

**31. Transfer of existing academies into the academy trust**

On 1 April 2023 Blackwell Primary School, Baldwins Hill Primary School and Halsford Park Primary School which formerly formed part of the Partners in Learning Trust joined the academy Trust for £Nil consideration.

The transfer was accounted for as a combination that was in substance a gift. The assets and liabilities transferred were valued at their fair value and recognised in the balance sheet under the appropriate heading with the corresponding net amount recognised as a net gain in the statement of financial activities as Income from Donations and Capital Grants - Transfer from existing academy trust. The following table sets out the fair values of the identifiable assets and liabilities transferred and an analysis of their recognition in the statement of financial activities.

**Partners in Learning**

	<b>Value reported by transferring trust £</b>	<b>Transfer in recognised £</b>
<b>Intangible assets</b>		
<b>Tangible fixed assets</b>		
Long-term leasehold property	11,515,525	<b>11,515,525</b>
Assets under construction	2,635	<b>2,635</b>
Furniture and equipment	265,126	<b>265,126</b>
Computer equipment	12,992	<b>12,992</b>
<b>Current assets</b>		
Debtors due within one year	156,594	<b>156,594</b>
Cash at bank and in hand	220,853	<b>220,853</b>
<b>Liabilities</b>		
Creditors due within one year	(199,762)	<b>(199,762)</b>
Creditors due after one year	(4,831)	<b>(4,831)</b>
<b>Pensions</b>		
Pensions - pension scheme assets	3,348,000	<b>3,348,000</b>
Pensions - pension scheme liabilities	(3,348,000)	<b>(3,348,000)</b>
<b>Net assets</b>	<u>11,969,132</u>	<u><b>11,969,132</b></u>